

K B EXPORTS PRIVATE LIMITED

Regd. Office: 5190, Lahori Gate, Delhi-110006

CIN:- U70200DL1998PTC096113 Mail id:- bibhu@krblindia.com

Tel:- 011-23968328 Fax:- 011-23968327

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 18th Annual General Meeting of the members of **K B Exports Private Limited** will be held on Thursday, September 8, 2016, at 10.00 A.M. at Board Room of Sri Sathya Sai International Centre, Pragati Vihar, Lodhi Road, New Delhi-110 003, to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2016 together with the Reports of the Board of Directors and Auditors' thereon.
2. To appoint a Director in place of Mr. Anil Kumar Mittal (DIN:00030100), who retires by rotation at the Annual General meeting and being eligible, offered himself for re-appointment.
3. To ratify the appointment of Statutory Auditors and in this regards to consider and if thought fit, to pass, with or without modification(s) the following resolution, as an Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Section 139 and such other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time and pursuant to the resolution passed by the Members at 16th Annual General Meeting (AGM) held on September 09, 2014 in respect of appointment of auditors, M/s. SPMR & Associates, Chartered Accountant, having Firm Registration No. 007578N, as Statutory Auditors of the Company, till the conclusion of the AGM to be held on the year 2019, the company hereby ratifies and confirms the appointment of M/s. SPMR & Associates., as auditors of the company to hold office from the conclusion of the AGM till the conclusion of the 21st Annual General Meeting to be held in the year 2019 to examine and audit the accounts of the Company on such remuneration as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors."

By Order of the Board
For **K B Exports Private Limited**


Anoop Kumar Gupta
Director
DIN-00030160

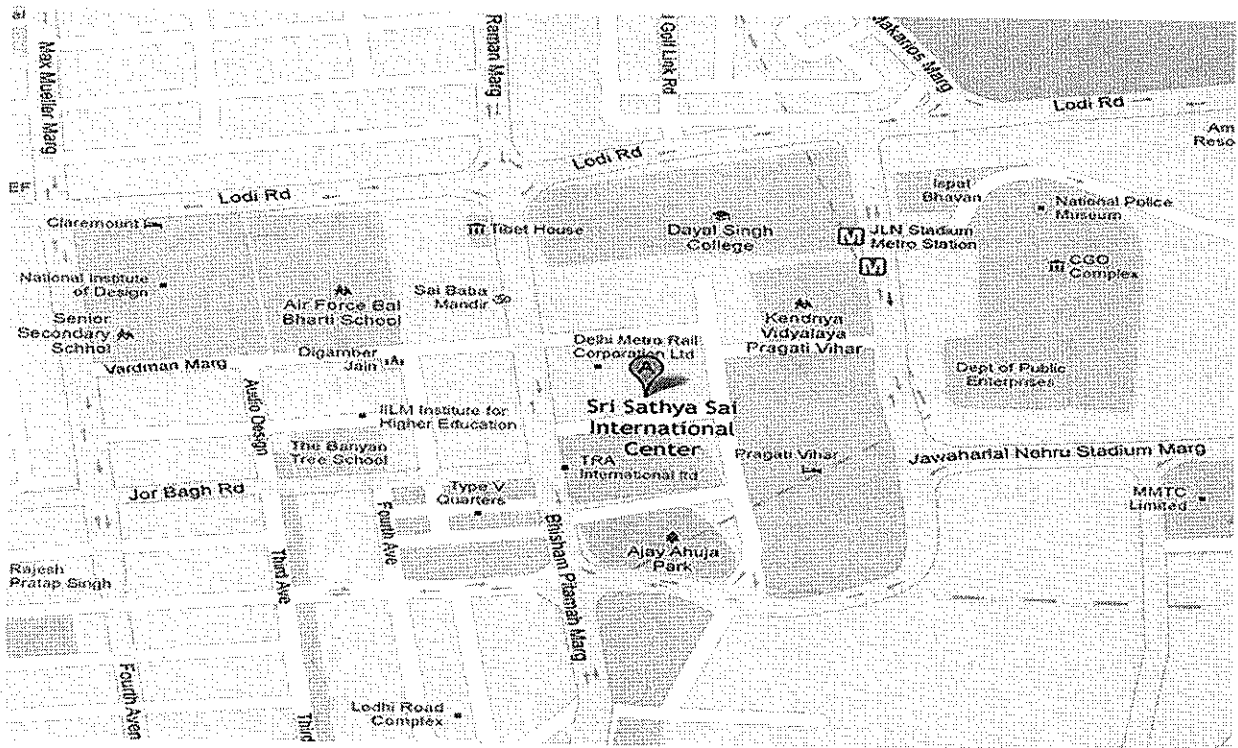
Place: Noida, U.P.
Date: May 11, 2016
Registered office:
5190, Lahori Gate,
Delhi-110006
Ph: (011) 23968328
Fax: (011) 23968327
E-Mail: bibhu@krblindia.com

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY/PROXIES NEED NOT BE A MEMBER OF THE COMPANY. The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the commencement of the meeting.
2. Body Corporate members intending to send their authorized representatives to attend the meeting are advised to send a duly an authorization letter authorizing their representatives to attend and vote at the meeting.
3. Members/Proxies should bring the enclosed attendance slip duly filled in for attending the meeting.

Route Map to venue of 18th Annual General Meeting of K B Exports Private Limited to be held on Thursday, September 8, 2016 at 10.00 a.m.

Venue: Board Room of Sri Sathya Sai International Centre, Pragati Vihar, Lodhi Road, New Delhi-110 003



**Sri Sathya Sai International Centre,
Pragati Vihar, Lodhi Road, New Delhi-110003.**

ATTENDANCE SLIP

K B EXPORTS PRIVATE LIMITED

Regd. Office: 5190, Lahori Gate, Delhi-110006

CIN:- U70200DL1998PTC096113 Mail id:- bibhu@krblindia.com

Tel:- 011-23968328 Fax:- 011-23968327

Please fill attendance slip and hand over at the entrance of the meeting hall

DP ID.*	
CLIENT ID*	

FOLIO NO.	
NO. OF SHARES	

Name & Address of Shareholder(s)

Name & Address of Proxy holder

I hereby record my presence at the 18th Annual General Meeting of the Company held on Thursday, September 8, 2016 at 10.00 a.m at Board Room of Sri Sathya Sai International Centre, Pragati Vihar, Lodhi Road, New Delhi-110 003

Signature of Shareholder(s)/ Proxy holder

*Applicable for investors holding in electronic form.

PROXY FORM

Form MGT-11
[Pursuant to section 105(6) of the Companies
Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

K B EXPORTS PRIVATE LIMITED

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18th Annual General Meeting on Thursday, September 8, 2016 at 10.00 A.M

Name of the member(s): Registered Address:	E-mail Id: Folio No/*Client Id: *DP Id:
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I/We, being the member(s) of _____ shares of K B Exports Pvt. Ltd., hereby appoint:
1) _____ of _____ having e-mail id _____ or failing him
2) _____ of _____ having e-mail id _____ or failing him
3) _____ of _____ having e-mail id _____

and whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 18th Annual General Meeting of the Company held on Thursday, September 8, 2016 at 10.00 a.m. at Board Room of Sri Sathya Sai International Centre, Pragati Vihar, Lodhi Road, New Delhi-110 003 and any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above Proxy to vote in the manner as indicated in the box below:

S.No.	Resolutions	For	Against
1.	Adoption of Audited Financial Statements along with the Report of the Board of Directors and Auditors for the financial year ended March 31, 2016.		
2.	To appoint a Director in Place of Mr. Anil Kumar Mittal (DIN: 00030100), who retires by rotation and being eligible, offer himself for re-appointment.		
3.	Ratification of appointment of M/s. SPMR & Associates, Chartered Accountant, having Firm Registration No. 007578N as statutory Auditors of the Company		

*Applicable for investors holding in electronic form.

Affix Revenue
Stamp of
Rs.1/- and
Sign across

Signed this.....day of, 2016

Signature of Shareholder

Signature of first proxy holder

Signature of second proxy holder

Signature of third proxy holder

NOTES:

(1) This proxy form in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

(2) A proxy need not be a member of the Company

** (3) This is only optional. Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

(4) Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.

(5) In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

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DIRECTORS' REPORT

To
The Members,
K B Exports Private Limited,
5190, Lahori Gate,
Delhi-110006

Your Directors are pleased to present their 18th Annual Report on Company's business and operations along with the Audited Accounts of your Company for the financial year ended March 31, 2016.

FINANCIAL HIGHLIGHTS

The financial results for the year ended March 31, 2016 and the corresponding figures for the last year are as under:

Particulars	(Amount in Rs.)	
	Year ended March 31, 2016	Year ended March 31, 2015
Pre-Operative expenses during the year	(7,814)	95,775
Balance brought forward	56,5579	4,69,804
Total Pre-Operative expenses C/F	5,57,765	5,65,579

OPERATIONS & ACTIVITIES

During the period under review, the Company did not carry on any business activities. The net balance in the Statement of Pre-Operative Expenses represents expenses incurred by the Company. The directors are trying their best to get business in the near future.

DIVIDEND

Your Directors do not recommend any dividend for the Financial Year ended March 31, 2016

TRANSFER TO RESERVES

No amount was transferred to the reserves during the financial year ended March 31, 2016.

SHARE CAPITAL

The Paid up Equity share capital of the company as on March 31, 2016 was Rs. 3,00,00,000 (Rupees Three Crore only). There has been no change in the Equity share capital of the company.

MEETINGS OF THE BOARD OF DIRECTORS

During the financial year ended March 31, 2016, 4 (Four) Meetings of the Board of Directors of the Company were held. Date of Board meeting held during the aforesaid period are as follows

S.No.	Date of Board Meeting	No. of Directors Present	Presence % age
1.	May 13, 2015	3	100
2.	August 28, 2015	3	100
3.	December 16, 2015	3	100
4.	March 10, 2016	3	100

The number of meetings attended by the Directors during the FY 2015-16 is as follows:

Name of the Directors	Meetings attended (Number. of Meeting(s) held-4)	Attendance % age
Anil Kumar Mittal	4	100
Arun Kumar Gupta	4	100
Anoop Kumar Gupta	4	100

PARTICULARS OF EMPLOYEES

The Company had no employee during the year covered under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in the business of Grain Milling and during the period under review, the Company did not carry on any business activities. The net balance in the Statement of Pre-operative Expenses represents Pre-operational Period represents preliminary/pre-operative expenses incurred by the Company.

The highlights of the Company's performance are as under:-

- Revenue from operations experienced a growth is Nil
- Loss/ Expenses for the year is Rs. 7,814/-
- Earnings per share is Nil

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

CASH FLOW STATEMENTS

The cash flow statement for the financial year March 31, 2016, is annexed with the Financial Statement of the Company.

LOANS, GUARANTEES AND INVESTMENTS

During the year under review, the Company did not grant any loan, provide any guarantee and made investment as per the provisions of section 186 of the Companies Act, 2013.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2016 is annexed hereto as **Annexure 1** and forms part of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

Information pursuant to clause (m) of subsection (3) of section 134 of the Companies Act, 2013, read with rule 8 (3) of The Companies (Accounts) Rules, is not required to be given since it is not applicable to Company.

INTERNAL CONTROL AND RISK MITIGATION

Company has an effective internal control and risk mitigation system, which is constantly assessed and strengthened with new/revised standard operating procedures and which ensures that all the assets of the Company are safeguarded and protected against any loss and that all the transactions are properly authorized and recorded.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

DIRECTORS

Mr. Anil Kumar Mittal (DIN: 00030100) Director of the company retire at this Annual General Meeting and being eligible offer himself for re-appointment.

KEY MANAGERIAL PERSONNEL (KMP)

The provisions of Section 203 pertaining to the appointment of KMP are not applicable to the Company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors are not applicable to the Company.

DEPOSITS

The Company has not accepted/received any Deposits within the meaning of Section 73 of the Companies Act, 2013, during the financial year ended March 31, 2016. There was no outstanding public deposit as at March 31, 2016 so there were no unclaimed deposits as at March 31, 2016.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

NAME OF THE COMPANIES WHICH HAVE BECOME OR CEASES TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR

During the financial year ended March 31, 2016, no entity become or ceased to be subsidiary, Joint venture or associated of the company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

RELATED PARTY TRANSACTIONS:

During the year under review there was no transaction with related parties falling under the preview of section 188 of the Companies Act, 2013. The Disclosure Regarding the NIL Related Party Transactions is enclosed as **Annexure 2** and form part of this report.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company is committed to provide a protective environment at workplace pursuant to "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013".

During the year, no allegations of sexual harassment were filed with the Company.

AUDITORS

The Statutory Auditors of the Company M/s. SPMR & Associates, Chartered Accountant, having Firm Registration No. 007578N, the existing Auditors of the Company, who were appointed by the members for a period of 5 years from conclusion of 16th Annual General Meeting held on September 30, 2014 until the conclusion of 21st Annual General Meeting to be held in the year 2019, subject to

ratification by the members at every subsequent annual general meeting. A certificate of eligibility for ratification of their appointment has been received by the company.

Further Board of Directors recommend the ratification of appointment of M/s. SPMR & Associates, Chartered Accountants, New Delhi, as the auditors of the Company for the financial year 2016-17.

BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) read with section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) in the preparation of the annual accounts for the year ended 31st March, 2016, the Company has followed the applicable accounting standards and there are no material departures from the same.
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and of the profit and loss of the Company for that period;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a 'going concern' basis;
- (e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- (f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.


ACKNOWLEDGMENT

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors
K B Exports Private Limited

Place : Noida, U.P.
Date : May 11, 2016.


Anil Kumar Mittal
Director
DIN: 00030100


Anoop Kumar Gupta
Director
DIN: 00030160

Annexure-1

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
AS ON FINANCIAL YEAR ENDED ON 31.03.2016
(Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the
Company (Management & Administration) Rules, 2014)

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U70200DL1998PTC096113
2.	Registration Date	08.09.1998
3.	Name of the Company	K B EXPORTS PRIVATE LIMITED
4.	Category/Sub-category of the Company	Private Limited Company, Limited By Shares / Indian Non Government Company
5.	Address of the Registered office & contact details	5190, Lahori Gate Delhi-110006 Tel: 011-23968328 Fax: 011-23968327, Email id: bibhu@krblindia.com
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Grain Milling	1061	NIL*

* During the period under review, the Company did not carry on any business activities. The net balance in the Statement of Pre-operative Expenses represents preliminary/pre-operative expenses incurred by the Company.

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S. No	Name and Address of the Company	CIN/GLN/ License No.	Holding, Subsidiary And Associate	% Share Held	Applicable Section
1.	KRBL Limited 5190, Lahori Gate Delhi-110006	CIN: L01111DL1993PLC052845	Holding	70%	2(46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-April-2015)				No. of Shares held at the end of the year (As on 31-March-2016)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	900000	900000	30%	-	900000	900000	30%	-
b) Bodies Corp.	-	2100000	2100000	70%	-	2100000	2100000	70%	-
c) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	-	3000000	3000000	100%	-	3000000	3000000	100%	-
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	3000000	3000000	100%	-	3000000	3000000	100%	-

B) Shareholding of Promoters and Promoter Groups

So. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Anil Kumar Mittal	296500	9.88%	-	296500	9.88%	-	-
2	Arun Kumar Gupta	296500	9.88%	-	296500	9.88%	-	-
3	Anoop Kumar Gupta	296500	9.88%	-	296500	9.88%	-	-
4	Preeti Mittal	3500	0.12%	-	3500	0.12%	-	-
5	Anulika Gupta	3500	0.12%	-	3500	0.12%	-	-
6	Binita Gupta	3500	0.12%	-	3500	0.12%	-	-
7	KRBL Limited	2100000	70%	-	2100000	70%	-	-

C) Change in Promoters' Shareholding (please specify, if there is no change)

So. No.	Particulars	Shareholding at the beginning of the year		Change in shareholding during the Year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	Date of Change and no. of shares	% of total shares of the Company	No. of shares	% of total shares of the company
-----Nil-----							

D) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

So. No.	Particulars	Shareholding at the beginning of the year		Change in shareholding during the Year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	Date of Change and no. of shares	% of total shares of the Company	No. of shares	% of total shares of the company
-----Nil-----							

E) Shareholding of Directors:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Change in shareholding during the Year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	Date of Change and no. of shares	% of total shares of the Company	No. of shares	% of total shares of the company
1	Anil Kumar Mittal	296500	9.88%	There is no change in the shareholding of Directors during the year 2015-16		296500	9.88%
2	Arun Kumar Gupta	296500	9.88%			296500	9.88%
3.	Anoop Kumar Gupta	296500	9.88%			296500	9.88%

V. INDEBTEDNESS (Indebtedness of the Company including interest outstanding/accrued but not due for payment)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
- Addition				
- Reduction				
Net Change	-	-		
Indebtedness at the end of the financial year	-	-	-	-
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

So. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
-----Nil.-----			

B. Remuneration to other Directors

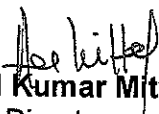
So. No.	Particulars of Remuneration	Name of Directors	Total Amount
-----Nil.-----			

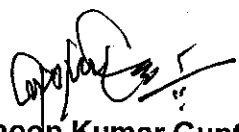
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			None		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			None		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment					
Compounding					

For and on behalf of the Board of Directors
K B Exports Private Limited

Place : Noida, U.P.
 Date : May 11, 2016.


Anil Kumar Mittal
 Director
 DIN: 00030100


Anoop Kumar Gupta
 Director
 DIN: 00030160

Annexure-2

FORM AOC-2

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 (Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis

S. No.	Particulars	Details
(a)	Name(s) of the related party and nature of relationship	Nil
(b)	Nature of contracts/arrangements/transactions	
(c)	Duration of the contracts/arrangements/transactions	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
(e)	Justification for entering into such contracts or arrangements or transactions	
(f)	Date of approval by the Board	
(g)	Amount paid as advances, if any	
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

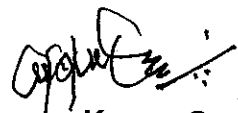
2. Details of material contracts or arrangement or transactions at arm's length basis

S. No.	Particulars	Details
(a)	Name(s) of the related party and nature of relationship	Nil
(b)	Nature of contracts/arrangements/transactions	
(c)	Duration of the contracts/arrangements/transactions	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
(e)	Justification for entering into such contracts or arrangements or transactions	
(f)	Date(s) of approval by the Board, if any	
(g)	Amount paid as advances, if any	

For and on behalf of the Board of Directors
K B Exports Private Limited

Place : Noida, U.P.
Date : May 11, 2016.


Anil Kumar Mittal
Director
DIN: 00030100


Anoop Kumar Gupta
Director
DIN: 00030160

Independent Auditors' Report To the Members of K B Exports (P) Ltd.

Report on the Financial Statements

We have audited the accompanying financial statements of K B Exports (P) Ltd. ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Pre-Operative Expenses and Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

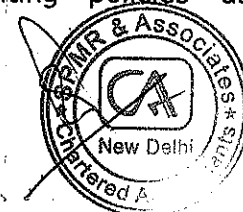
Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the



reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

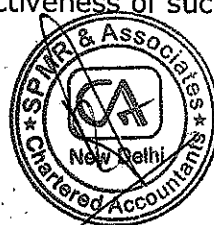
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (a) In the case of the Balance Sheet, of the state of affairs of the company as at 31st March 2016
- (b) In the case of Statement of Pre-Operative Expense for the year ended on that date and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal Regulatory Requirements

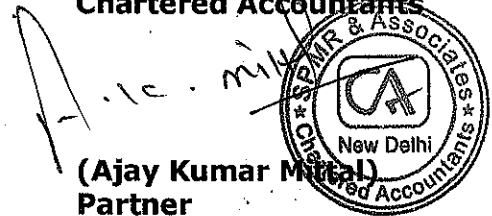
1. As required by the Companies (Auditor's Report) Order, 2016 issued by Central Government of India in terms of section 143 of the Act, we give in the 'Annexure-A' statement on the matters in the paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Pre-Operative Expense and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2016 and taken on record by the Boards of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure-B' and



(g) With respect to the other matters to be included in the Auditor's Report in the accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) Company has not any pending litigations which would impact on its financial position in its financial statements.
- (ii) The Company did not have any material foreseeable losses on long-term contracts including derivative contracts; and
- (iii) There was no amount which was required to be transferred to the Investor Education and Protection Fund by the Company.

**For SPMR & Associates
Chartered Accountants**



**(Ajay Kumar Mittal)
Partner
(FRN 007578N)
M. No. 95273**

Date: 11/05/2016
Place: New Delhi

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORTS

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' Section of our report of even date)

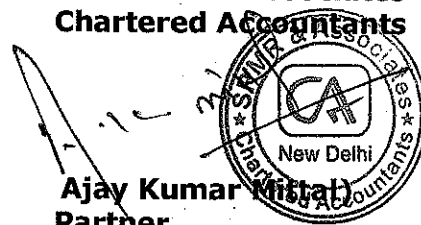
1. a) In our opinion and according to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) As explained to us, the fixed assets have been physically verified by the management at reasonable intervals, which in our opinion is reasonable, having regard to the size of the Company and nature of its fixed assets. No material discrepancies were noticed on such physical verification.
- c) According to the information and explanation given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
2. As explained to us, and on financial statements verified by us, the company has no inventory; hence clause 3(ii) of the said order is not applicable to the company.
3. In our opinion and according to the information and explanations given to us, the Company has not granted any loans secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly sub-clauses (a), (b) and (c) of clause (iii) of the Order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the clause (iv) of the order is not applicable.
5. According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has not accepted any deposits from the public.
6. To the best of our knowledge and according to the information and explanation given to us, the clause (vi) of the order is not applicable.
7. a) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, wealth-tax, sales-tax, value added tax, service tax, customs duty, excise duty, cess and other statutory dues applicable to it. No undisputed amounts payable in respect of income-tax, wealth-tax, sales-tax, value added tax, service tax, customs duty and excise duty, cess were outstanding, as at March 31, 2016 for a period of more than six months from the date they became payable.
- b) According to the records of the company, there are no material dues of income-tax, wealth-tax, sales tax, value added tax, service tax, customs duty, excise duty, cess which have not been deposited on account of any dispute.



8. The Company does not have any loans or borrowing from any financial institution, bank, government or debenture holders during the year. Accordingly, clause (viii) of the Order is not applicable.
9. The Company has not raised any money by way of public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, clause (ix) of the Order is not applicable.
10. Based upon the audit procedures performed and information and explanations given by the management, we report that, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
11. According to the records of the company, the company has not paid managerial remuneration during the year consideration.
12. In our opinion and according to the information and explanations given to us, Company is not a Nidhi company. Accordingly, clause (xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the record of the company, the company has no transaction with the related parties, therefore, clause (xiii) of the Order is not applicable.
14. According to the information and explanations given to us and based on our examination of the record of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. During the year, the company has not entered into non-cash transactions with directors or persons connected with them, therefore, clause (xv) is not applicable.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

Date : 11/05/2016
Place: New Delhi

**For SPMR & Associates
Chartered Accountants**



Ajay Kumar Mittal
Partner
FRN 007578N
M.No. 95273

Annexure B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of K.B. Exports (P) Ltd. ('the Company') as on 31st March, 2016 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the institute of Chartered Accountants of India. Those Standards and the Guidance Note required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with the authorizations of the management and directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For SPMR & Associates
Chartered Accountants**

(Ajay Kumar Mittal)
Partner.
FRN 007578N
M.No. 95273

Date : 11/05/2016
Place: New Delhi

K. B. EXPORTS PRIVATE LIMITED
5190, LAHORI GATE, DELHI-110006

BALANCE SHEET AS ON 31ST MARCH, 2016

PARTICULARS	Note No.	As at March 31, 2016	As at March 31, 2015
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	2	30,000,000	30,000,000
(b) Reserve & Surplus	3	(557,765)	(565,579)
Total Shareholder's Fund (A)		29,442,235	29,434,421
3 Current Liabilities			
(b) Other Current Liabilities	4	20,725	30,001
Total Current Liabilities (B)		20,725	30,001
TOTAL (A+B)		29,462,960	29,464,422
II ASSETS			
1. Non-current Assets			
(a) Fixed Assets			
(i) Tangible Assets	5	28,458,150	28,458,150
Total Non-Current Assets (A)		28,458,150	28,458,150
2. Current assets			
(a) Cash and Bank Balances	6	1,004,810	1,006,272
Total Current Assets (B)		1,004,810	1,006,272
TOTAL (A+B)		29,462,960	29,464,422
Significant Accounting Policies			
Other Notes forming part of the Financial Statements	1		
The Accompanying Notes form an integral part of the Financial Statements	7		

Annexure to our Report of Date
For SPMR & Associates
Chartered Accountants

(Ajay Kumar Mittal)
Partner
FRN 007578N
M No. 95273

Place : Noida, U.P
Date : 11/05/2016



For K. B. Exports Private Limited
On behalf of the Board

(Arun Kumar Gupta)
Director
Din-00030127

(Anoop Kumar Gupta)
Director
Din-00030160

**K.B.Exports Pvt. Ltd.
5190, Lahori Gate, Delhi - 110006**

Pre-Operative Exp. for the year ended as on 31st March, 2016

Particulars	Year ending 31st	Year ending 31st
	March, 2016	March, 2015
	Amount (Rs)	Amount (Rs)
Filing Fees	6,748	5,524
Audit Fee	5,725	5,618
Legal and Professional Expenses	-	3,933
Bank Charges	56	-
Preliminary Expenses W/o	(20,343)	80,700
TOTAL	(7,814)	95,775
Add: Balance brought forward	565,579	469,804
TOTAL	557,765	565,579

**Annexure to our Report of Date
For SPMR & Associates
Chartered Accountants**

**(Ajay Kumar Mittal)
Partner
FRN 007578N
M. No. 95273**



**Place : Noida, U.P
Date : 11/05/2016**

**For K. B. Exports Private Limited
On behalf of the Board**

**(Arun Kumar Gupta)
Director
Din-00030127**

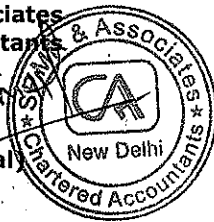
**(Anoop Kumar Gupta)
Director
Din-00030160**

K. B. EXPORTS PRIVATE LIMITED
5190, LAHORI GATE, DELHI-110006
Cash Flow Statement
for the year ended March 31, 2016

Particulars	Year Ended March 31, 2016	Year Ended March 31, 2015
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax from Continuing Operations	7,814	(15,075)
Operating profit before Working Capital Changes	7,814	(15,075)
Adjustments for Working Capital Changes		
Increase /(Decrease) in Other Current Liabilities	(9,276)	5,618
Cash generated from operations	(1,462)	(9,457)
Net Cash from Operating Activities (Total A)	(1,462)	(9,457)
Net Changes in Cash & Bank Balances	(1,462)	(9,457)
Cash & Bank Balances (Opening Balances)	1,006,272	1,015,729
Cash & Bank Balances (Closing Balances)	1,004,810	1,006,272
Cash & Bank Balance		
Cash in Hand	200	200
Balance with Bank	1,004,610	1,006,072
Total	1,004,810	1,006,272

Annexure to our Report of Date
For SPMR & Associates
Chartered Accountants

(Ajay Kumar Mittal)
Partner
FRN 007578N
M No. 95273



Place : Noida, U.P
Date : 11/05/2016

For K. B. Exports Private Limited
On behalf of the Board

(Arun Kumar Gupta)
Director
Din-00030100

(Anoop Kumar Gupta)
Director
Din-00030160

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Company Information

K B Exports (Private) Limited (the Company) is Domestic Private Limited company. The Company is the subsidiary of KRBL Limited.

2. Significant Accounting Policies adopted in preparation and presentation of financial statements.

2.1 Basis of Preparation of Financial Statements

- a) The Financial statements are prepared under the historical cost convention on going concern basis and in accordance with applicable accounting standards notified under relevant provisions of the Companies Act, 2013 and other accounting principles generally accepted in India, to the extent applicable.
- b) **Use of Estimates :-** The Preparation of financial statements requires Management to make certain estimates and assumptions that affect the reported amount of the financial Statements and Notes thereto. Difference between actual results and estimates are recognized in the period in which they materialized.

2.2 Fixed Assets including intangible Assets

Fixed Assets are stated at cost of acquisition / installation inclusive of freight, duties, taxes and all incidental expenses and net of accumulated depreciation. In respect of major projects involving construction, related pre-operational expenses form part of the value of assets capitalized. Expenses capitalized also include applicable borrowing costs. All up gradation / enhancements are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

Freehold Land is stated at original cost of acquisition.

2.3 Depreciation and Amortization

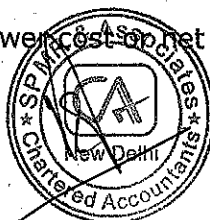
Depreciation on Fixed Assets has been provided on straight line method, in terms of useful life of the assets at prescribed rates in Schedule II of the Companies Act, 2013.

2.4 Investments

Investments are classified into Current and Non-current investments. Current investments are stated at lower of cost and fair value. Non-current investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of non-current investments.

2.5 Inventories

Items of inventories are measured at lower of cost or net realizable value.



2.6 Retirement Benefit

Contribution to the Provident fund, which is defined contribution retirement plan, is charged to Statement of Profit & Loss Account in the year in which the contributions are incurred. Present liabilities for future payment of gratuity and un-availed leave benefits are determined on the basis of actuarial valuation.

2.7 Revenue Recognition and Accounting for Sales & Services

Revenue in respect of Insurance / others claims, Interest, Commission, etc. is recognized only when it is reasonably certain that the ultimate collection will be made.

2.8 Treatment of Contingent Liability

The Company creates a provision when there is a present obligation as result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure of Contingent Liability is made when there is a possible obligation or a present obligation that will probably not require outflow of resources or where a reliable estimate of the obligation cannot be made. Contingent assets neither recognized nor disclosed in the financial statements. At present there are no contingent liabilities.

2.9 Prior Period Extra - Ordinary Items

Since no commercial activity was undertaken by the company, no Statement of Profit & Loss Account has been prepared.

2.10 Borrowing Costs

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of such assets till such time as the assets are ready for their intended use or sale. All other borrowing costs are recognized as expense in the period in which they are incurred.

2.11 Taxes on Income and Wealth Tax

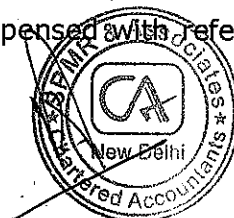
The liability of Company on Account of Income Tax is estimated considering the provision of Income Tax Act, 1961. Deferred tax is recognized subject to the consideration of prudence on timing differences between book and tax profits that originate in one year and capable of reversal in one or more subsequent year(s).

2.12 Segment Reporting

Segments are identified based on dominant source and nature of risks and returns and the internal organization and management structure. Inter segment revenue are accounted for on the bases of transactions which are primarily market led. Revenue and expenses which relate to enterprises as a whole and are not attributable to segments are included under "Other Unallocable Expenditure Net of Unallocable Income".

2.13 Leases

In respect of Operating lease, rentals are expensed with reference to lease terms and other considerations.



K. B. EXPORTS PRIVATE LIMITED
5190, Lahori Gate, Delhi - 110006

	Year Ended March 31, 2016	Year Ended March 31, 2015
	Amount (Rs.)	Amount (Rs.)
2 SHARE CAPITAL		
Authorised Shares		
50,00,000 Equity Shares (P.Y. 50,00,000) of Rs.10/- each	50,000,000	50,000,000
	50,000,000	50,000,000
Issued Shares		
30,00,000 Equity Shares (P.Y. 30,00,000) of Rs.10/- each	30,000,000	30,000,000
Subscribed & paid up shares		
30,00,000 Equity Shares (P.Y. 30,00,000) of Rs.10/- each	30,000,000	30,000,000
Total Subscribed & Paid up Share Capital	30,000,000	30,000,000

a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Particulars	31st March 2016		31st March 2015	
	No of Shares	(in Rs.)	No of Shares	(in Rs.)
Ordinary Equity Shares outstanding at the beginning of the year	3000000	30,000,000	3000000	30,000,000
Ordinary Equity Shares issued during the year	-	-	-	-
Ordinary Equity Shares bought back during the year	-	-	-	-
Ordinary Equity Shares outstanding at the end of the year	3000000	30,000,000	3000000	30,000,000

b) **Terms/ rights attached to ordinary shares**

The Company has issued only one class of ordinary equity shares having a par value of Rs. 10/- per share. Each holder of ordinary shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended 31st March 2016, the amount of dividend per share recognised for distribution to ordinary shareholders is Rs. Nil (Previous year: Rs. Nil).

In event of liquidation of the company, the holders of ordinary equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts.

The distribution will be in proportion to the number of ordinary shares held by the shareholders.

c) **Details of shareholders holding more than 5% shares in the Company**

Sl No	Name of the Shareholders	As at 31 March 2016		As at 31 March 2015	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	KRBL Limited	2100000	70.00%	2100000	70.00%
2	Anil Kumar Mittal	296500	9.88%	296500	9.88%
3	Arun Kumar Gupta	296500	9.88%	296500	9.88%
4	Anoop Kumar Gupta	296500	9.88%	296500	9.88%

d) Aggregate number of bonus shares issued, Shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date: Nil.

3 Reserves & Surplus

Surplus /(Deficit)

Balance as per the last financial Statement	(565,579)	(469,804)
Add:- Surplus/(Deficit) for the year	7,814	(95,775)
	(557,765)	(565,579)



4 OTHER CURRENT LIABILITIES

Audit Fees Payable
Anoop Kumar Gupta

5,725	30,001
15,000	-
20,725	30,001

5 FIXED ASSETS

Land at Ghaziabad

28,458,150	28,458,150
28,458,150	28,458,150

6 CASH & BANK BALANCES

Cash & Cash Equivalents

Balance with banks:

- In current accounts

Cash in hand

1,004,610	1,006,072
200	200
1,004,810	1,006,272



7. NOTES TO ACCOUNTS

- 7.1** In line with the method recommended by the accounting standard, there is no cumulative deferred tax asset or liability as on 1st April, 2015 of the Company. Moreover, as the Company has not undertaken any business activity during the year, no deferred tax asset or liability has arisen for the year and the balance of deferred tax asset / liability remains Nil as at the year ended on 31st March, 2016.
- 7.2** Managerial Remuneration to Directors :-Nil
- 7.3** CIF Value of Imports, earning in Foreign Currency and Expenditure in foreign currency :-NIL
- 7.4** Particulars regarding quantitative details are not applicable, as the Company did not undertake any business during the year ended on 31st March, 2016.
- 7.5** Claims against the Company not acknowledged as debts:-Nil
- 7.6** Previous year figures have been regrouped/recast wherever found necessary to make them comparable with previous year figures.
- 7.7 Related Party Disclosures as per Accounting Standard AS-18**

A) Related parties and their relationship :

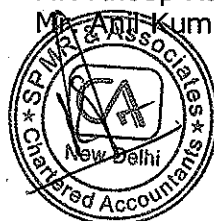
- 1) Holding Company** : M/s KRBL Limited
No. of Equity Shares held 2100000(70% Share)

2) Key Managerial Personnel

- Mr. Anil Kumar Mittal : Director
Mr. Arun Kumar Gupta : Director
Mr. Anoop Kumar Gupta : Director

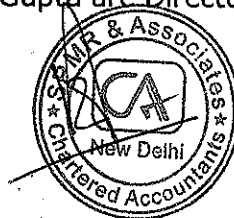
3) Relatives of Key Management Personnel

- Mrs. Preeti Mittal : Wife of Mr. Anil Kumar Mittal
Mrs. Anulika Gupta : Wife of Mr. Arun Kumar Gupta
Mrs. Binita Gupta : Wife of Mr. Anoop Kumar Gupta
Mr. Ashish Mittal : Son of Mr. Anil Kumar Mittal
Mrs. Neha Gupta : Daughter of Mr. Arun Kumar Gupta
Ms. Priyanka Mittal : Daughter of Mr. Anil Kumar Mittal
Ms. Rashi Gupta : Daughter of Mr. Anoop Kumar Gupta
Mr. Kunal Gupta : Son of Mr. Arun Kumar Gupta
Mrs. Avantika Gupta : Wife of Mr. Kunal Gupta
Mr. Akshay Gupta : Son of Mr. Anoop Kumar Gupta
Mrs. Anushree Gupta : Wife of Mr. Akshay Gupta
Mr. Ayush Gupta : Son of Mr. Anoop Kumar Gupta
Mrs. Sanchi Gupta : Wife of Mr. Ayush Gupta
Anil Kumar Mittal HUF : Mr. Anil Kumar Mittal is Karta of HUF
Arun Kumar Gupta HUF : Mr. Arun Kumar Gupta is Karta of HUF
Anoop Kumar Gupta HUF : Mr. Anoop Kumar Gupta is Karta of HUF
Bhagirath Lal Gupta HUF : Mr. Anil Kumar Mittal is Karta of HUF



4) Enterprises over which key management personnel/ Relatives of Key Management Personnel are able to exercise significant influence:

Khushi Ram Behari Lal	:	Partnership Firm in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Partners
KRBL Ltd.	:	Public Limited Company in which Mr. Anil K. Mittal, Chairman and Managing Director, Mr. Arun K. Gupta & Mr. Anoop K. Gupta, Joint Managing Directors and Ms. Priyanka Mittal Whole Time Director.
Anurup Exports Pvt. Ltd.	:	Private Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors
Padmashasta Warehousing Pvt. Ltd:	:	Private Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors
Radha Raj Ispat Pvt. Ltd	:	Private Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta, Mrs. Anulika Gupta, Mrs. Binita Gupta & Ms. Priyanka Mittal are Directors
Aakash Hospitality Pvt. Ltd.	:	Private Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors
Holistic Farms Pvt. Ltd.	:	Private Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors
Radha Raj IT City & Parks Pvt. Ltd:	:	Private Limited Company in which Mr. Anil K. Mittal, Arun K. Gupta & Mr. Anoop K. Gupta are Directors
Radha Raj Infrastructure Pvt. Ltd.:	:	Private Limited Company in which Mr. Anil K. Mittal, Arun K. Gupta, Mr. Anoop K. Gupta, Mr. are Directors
KRBL Foods Ltd.	:	Public Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors
Adwet Warehousing Pvt. Ltd.	:	Private Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors
Radha Raj Logistics Pvt. Ltd.	:	Private Limited Company in Which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors

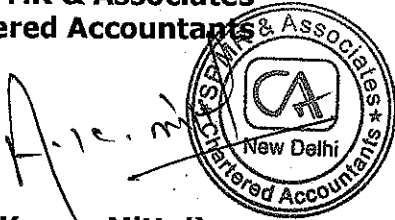


K.B. Foods Pvt. Ltd. : Private Limited Company in which Ms. Priyanka Mittal, Mr. Ashish Mittal & Mr. Kunal Gupta are Directors

KRBL Infrastructure Ltd. : Public Limited Company in Which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors

Solid Infra Developers Pvt. Ltd. : Private Limited Company in which Mr. Anil K. Mittal, Mr. Arun K. Gupta & Mr. Anoop K. Gupta are Directors


**Annexure to our Report of Date
For SPMR & Associates
Chartered Accountants**




**(Ajay Kumar Mittal)
Partner
FRN 007578N
M.No. 95273**

**Date :11/05/2016
Place: New Delhi**

**For K. B. Exports Private Limited
on behalf of the Board**


**(Arun Kumar Gupta)
Director
Din-00030127**


**(Anoop Kumar Gupta)
Director
Din-00030160**